



MEDIA STATEMENT

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U.S. Business Leaders Applaud President Trump's Executive Action on Smart Regulatory Improvement

Streamlining Regulations Will Boost Jobs, Investment and Growth

Washington – In response to President Trump's executive action to review and modernize federal regulations, Mark J. Costa, Chairman and Chief Executive Officer of Eastman Chemical Company and Chair of the Business Roundtable Committee on Smart Regulation, issued the following statement:

“America’s business leaders welcome President Trump’s directive requiring federal agencies to roll up their sleeves and identify existing regulations for reform or elimination. We believe that such an exercise can reduce burdens on the economy, spurring American innovation and accelerating the creation of higher quality jobs.”

Earlier this week, Costa sent a [letter](#) to the White House detailing the top regulations of concern identified by Business Roundtable CEOs.

Business Roundtable has consistently identified overly complex and burdensome federal regulations as harmful to job creation, job retention and increased economic opportunity for American workers and their families. The Roundtable supports a smarter approach to federal regulation that would engage regulated parties earlier in the process, improve the quality of information used to make regulatory decisions and consistently apply rigorous cost-benefit analysis to major regulatory proposals.

Business Roundtable recently conducted a survey of its membership to identify regulations that are of most concern across every sector of the economy. The full list of “Top Regulations of Concern” is available [here](#).

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Business Roundtable CEO members lead companies with nearly 15 million employees and more than \$6 trillion in annual revenues. The combined market capitalization of Business Roundtable member companies is the equivalent of nearly one-quarter of total U.S. stock market capitalization, and Business Roundtable members invest \$103 billion annually in research and development - equal to 30 percent of U.S. private R&D spending. Our companies pay \$226 billion in dividends to shareholders and generate \$412 billion in revenues for small and medium-sized businesses annually. Business Roundtable companies also make more than \$7 billion a year in charitable contributions. Learn more at BRT.org

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