



# NEWS RELEASE

FOR IMMEDIATE RELEASE

January 4, 2017

**CONTACT:** Betsy Andres • [202-496-3270](tel:202-496-3270)

## Joshua Bolten Named President and CEO of Business Roundtable

**WASHINGTON** – Business Roundtable has announced that Joshua Bolten has been named as the new President and CEO of the organization. Bolten replaces former Michigan Governor John Engler, who announced his intention to retire from Business Roundtable this past December.

Business Roundtable Chairman Jamie Dimon said, “Josh is the right choice at the right time to lead Business Roundtable to drive economic growth and opportunity. His impressive experience at the highest levels of government and the private sector gives him the stature and ability to navigate complex issues and to help to bridge differences to find collaborative and common sense solutions.”

Dimon, Chairman and Chief Executive Officer of JPMorgan Chase & Co., became Chairman of Business Roundtable on January 1, 2017.

“As Business Roundtable makes this transition, I want to acknowledge John Engler for his career in public service and thank him for his superb leadership of the Roundtable. He has positioned Business Roundtable as a credible and effective advocate for the business community going forward,” Dimon added.

Bolten is currently Managing Director of Rock Creek Global Advisors, an international economic policy advisory firm serving global companies. Bolten served in the White House under President George W. Bush as Chief of Staff (2006-2009), Director of the Office of Management & Budget (2003-2006), and Deputy Chief of Staff for Policy (2001-2003). He was Policy Director of the Bush 2000 presidential campaign. Bolten’s nearly 20 years of government service also include positions as General Counsel to the U.S. Trade Representative, Chief Trade Counsel to the U.S. Senate Finance Committee, and an attorney at the U.S. State Department. His previous private sector experience includes work as

Executive Director, Legal & Government Affairs, for Goldman Sachs in London and an attorney at O'Melveny & Myers in Washington, D.C.

A native of Washington, D.C., Bolten received his undergraduate degree from Princeton and his law degree from Stanford.

"It is an honor to be chosen to lead Business Roundtable," said Bolten. "This organization has a long history of strong advocacy for the business community and in particular, the largest companies that do so much to create jobs, innovate and expand opportunity. It's a particular privilege to be joining Business Roundtable at this time of rapid change and great promise for U.S. economic policy. I look forward to working closely with our membership, policymakers and other stakeholders to promote consensus on pro-growth policies that will benefit America and all Americans."

"I'm an optimist. I believe good public policy will drive meaningful and lasting economic growth," Dimon added. "This will fuel job creation, raise the standard of living and position the country to invest in education, technology and infrastructure in a programmatic and sustainable way to build a better and safer future. The leaders of our business community have a responsibility to lead this effort, and our approach must appeal to both parties and all Americans."

Bolten will assume his role as President and CEO effective January 23, 2017.

Business Roundtable CEO members lead companies with more than \$6 trillion in annual revenues and nearly 15 million employees. The combined market capitalization of Business Roundtable member companies is the equivalent of nearly one-quarter of total U.S. stock market capitalization, and Business Roundtable members invest \$103 billion annually in research and development - equal to 30 percent of U.S. private R&D spending. Our companies pay \$226 billion in dividends to shareholders and generate \$412 billion in revenues for small and medium-sized businesses annually. Business Roundtable companies also make more than \$7 billion a year in charitable contributions. Learn more at [BRT.org](http://BRT.org)