



NEWS RELEASE

FOR IMMEDIATE RELEASE

October 26, 2017

CONTACT: Rayna Valenti • [202-496-3289](tel:202-496-3289)

Business Roundtable Statement on House Consideration of the Senate Budget Resolution

Washington - Business Roundtable today issued the following statement ahead of the House floor vote on the Senate's FY2018 budget resolution with reconciliation instructions on tax reform:

"There is a real opportunity to pass tax reform this year and Congress must proceed with urgency," said Joshua Bolten, President & CEO of Business Roundtable. "Americans are counting on Congress to act now to advance tax reform legislation that will raise wages and spur job creation. A vote today for the budget resolution is a vote for the pro-growth tax reform America needs."

"Today's vote will enable both chambers to take up critical legislation that makes the U.S. tax code more competitive and modernizes our international tax system," said Mark A. Weinberger, Global Chairman and CEO of EY and Chair of the Business Roundtable Tax and Fiscal Policy Committee. "Congress has the opportunity to level the playing field for American workers and job creators. Now is the time for the House and Senate to dispense with the budget resolution and swiftly work to craft consistent tax bills that can become law before year end."

###

Business Roundtable's CEO members lead companies with more than \$7 trillion in annual revenues and more than 16 million employees. The combined market capitalization of Business Roundtable member companies is the equivalent of nearly 30 percent of total U.S. stock market capitalization, and Business Roundtable members invest more than \$130 billion annually in research and development - equal to 38 percent of U.S. private R&D spending. Our companies pay nearly \$270 billion in dividends to shareholders and generate more than \$440 billion in revenues for small and medium-sized businesses annually. Business Roundtable companies also make more than \$6 billion a year in charitable contributions. Learn more at [BusinessRoundtable.org](https://www.businessroundtable.org)

 [Read Our Blog](#)

 [Follow us on Twitter](#)

 [Follow us on Facebook](#)

 [Follow us on LinkedIn](#)