



MEDIA STATEMENT

FOR IMMEDIATE RELEASE

October 13, 2016

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Business Roundtable Statement on Revised U.S. Treasury Debt/Equity Rule

Washington — [Business Roundtable](#) President John Engler issued the following statement in response to the U.S. Treasury announcement of the final rule governing tax treatment of debt, equity and investments of U.S.-based companies with international operations under Internal Revenue Code Section 385:


“Business leaders have consistently communicated deep and broad concerns with Treasury’s debt/equity regulations as proposed in April.

“The previously proposed rules would impose excessive and disproportionate regulatory burdens on the U.S. economy. We are carefully reviewing the extent to which these were addressed in the revised regulations. After initial review, it appears that Treasury has sought to address several of the key issues raised by Business Roundtable, but further analysis is required.


“Our detailed review will focus on ensuring these revised regulations do not harm job creation and economic growth.”

See more about the Business Roundtable solutions to expand job creation and grow the U.S. economy at: BRT.org/growth.

Business Roundtable CEO members lead companies with more than \$6 trillion in annual revenues and nearly 15 million employees. The combined market capitalization of Business Roundtable member companies is the equivalent of nearly one-quarter of total U.S. stock market capitalization, and Business Roundtable members invest \$103 billion annually in research and development – equal to 30 percent of U.S. private R&D spending. Our companies pay \$226 billion in dividends to shareholders and generate \$412 billion in revenues for small and medium-sized businesses annually. Business Roundtable companies also make more than \$7 billion a year in charitable contributions. Learn more at BRT.org

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