



MEDIA STATEMENT

FOR IMMEDIATE RELEASE

January 11, 2017

CONTACT: Betsy Andres Stewart • [202-496-3270](tel:202-496-3270)

Business Leaders Welcome House Action on Smart Regulatory Improvement

Washington - Business Roundtable today welcomed swift action by the House of Representatives in passing H.R. 5, the *Regulatory Accountability Act of 2017*.

“America’s business leaders welcome House passage of the Regulatory Accountability Act of 2017 because it will help accelerate job creation, while making the U.S. regulatory system more transparent, accountable and effective. We pledge our full support to see this legislation enacted into law,” said Mark J. Costa, Chairman, and Chief Executive Officer, Eastman Chemical Company and Chair of the Business Roundtable Committee on Smart Regulation.

“We are particularly pleased that H.R. 5 includes the previously introduced version of the Regulatory Accountability Act, championed by House Judiciary Committee Chairman Bob Goodlatte (R-VA), the ALERT Act, championed by Representative John Ratcliffe (R-TX), and the Providing Accountability Through Transparency Act, championed by Representative Blaine Luetkemeyer (R-MO). We thank these leaders for their efforts in support of more jobs, more growth and more innovation.”

Business Roundtable CEOs have consistently identified overly complex and burdensome federal regulations as harmful to job creation, job retention and increased economic opportunity for American workers and their families. We support a smarter approach to federal regulation that would engage regulated parties earlier in the process, improve the quality of information used to make regulatory decisions and consistently apply rigorous cost-benefit analysis to major regulatory proposals.

Click [here](#) to learn more about the Business Roundtable view on smart regulation.

Business Roundtable CEO members lead companies with more than \$6 trillion in annual revenues and nearly 15 million employees. The combined market capitalization of Business Roundtable member companies is the equivalent of nearly one-quarter of total U.S. stock market capitalization, and Business Roundtable members invest \$103 billion annually in research and development - equal to 30 percent of U.S. private R&D spending. Our companies pay \$226 billion in dividends to shareholders and generate \$412 billion in revenues for small and medium-sized businesses annually. Business Roundtable companies also make more than \$7 billion a year in charitable contributions. Learn more at BRT.org

 [Read Our Blog](#)

 [Follow us on Twitter](#)

 [Follow us on Facebook](#)

 [Follow us on LinkedIn](#)