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Business Roundtable Urges Passage of Bipartisan Keystone XL Pipeline Bill

Washington – In advance of tomorrow’s vote in the House of Representatives, Nicholas K. Akins, Chairman, President and Chief Executive Officer of American Electric Power and Chair of the [Business Roundtable](#) Committee on Energy and Environment, encouraged passage of bipartisan, bicameral legislation to approve construction of the Keystone XL pipeline extension:

“America’s business leaders welcome bipartisan legislation introduced in both the House and the Senate to authorize construction of the Keystone pipeline as a strong signal that Republicans and Democrats can work together for the benefit of the American people. Business Roundtable has consistently supported approval of the Keystone project because it will create jobs and economic opportunity without harming the environment.

“We call on both chambers of Congress to swiftly pass this important legislation. We particularly urge President Obama to reconsider his position and sign this bipartisan measure that will create jobs and economic opportunity across a wide swath of the United States.”

Additional resources on the Business Roundtable position on the Keystone pipeline are available [here](#).

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Business Roundtable CEO members lead companies with \$7.2 trillion in annual revenues and nearly 16 million employees. Business Roundtable member companies comprise more than a quarter of the total market capitalization of U.S. stock markets and invest \$190 billion annually in research and development – equal to 70 percent of U.S. private R&D spending. Our companies pay more than \$230 billion in dividends to shareholders and generate more than \$470 billion in sales for small and medium-sized businesses annually. Business Roundtable companies also make more than \$3 billion a year in charitable contributions.

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