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America's Business Leaders Strongly Endorse Approval of Keystone Pipeline

Washington – [Business Roundtable](#) President John Engler issued the following statement today regarding expected House and Senate votes on the Keystone XL pipeline extension:

“Business Roundtable strongly endorses immediate action by Congress to move forward on approving the Keystone pipeline. The pipeline will lead to more than \$3 billion in direct investment, deliver up to 830,000 barrels a day of new North American oil supplies to U.S. Gulf Coast refineries and create thousands of new U.S. jobs. The Keystone XL pipeline extension would be good for the U.S. economy, and we encourage members of the House and Senate to approve it without delay.”

Additional resources on the Business Roundtable position on the Keystone pipeline are available [here](#).

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Business Roundtable CEO members lead companies with \$7.2 trillion in annual revenues and nearly 16 million employees. Business Roundtable member companies comprise more than a quarter of the total market capitalization of U.S. stock markets and invest \$190 billion annually in research and development – equal to 70 percent of U.S. private R&D spending. Our companies pay more than \$230 billion in dividends to shareholders and generate more than \$470 billion in sales for small and medium-sized businesses annually. Business Roundtable companies also make more than \$3 billion a year in charitable contributions.

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