



NEWS RELEASE

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America's Leading Employers Applaud House Passage of Pro-Growth Tax Reform

Washington - Business Roundtable today issued the following statement applauding House passage of the conference report to H.R. 1, the Tax Cuts and Jobs Act:

“America’s leading employers applaud House passage of tax reform that moves America one step closer to a modern system that will help U.S. businesses compete globally, invest and create jobs here in the United States. We commend Congress and the Administration for their deliberate policy work to produce tax legislation that includes a competitive business tax rate and a territorial tax system, providing a catalyst for economic growth that will benefit all Americans. Business Roundtable urges the Senate to move swiftly to send the bill to the President’s desk.”

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Business Roundtable CEO members lead companies with more than \$7 trillion in annual revenues and more than 16 million employees. The combined market capitalization of Business Roundtable member companies is the equivalent of nearly 30 percent of total U.S. stock market capitalization, and Business Roundtable members invest more than \$130 billion annually in research and development - equal to 38 percent of U.S. private R&D spending. Our companies pay nearly \$270 billion in dividends to shareholders and generate more than \$440 billion in revenues for small and medium-sized businesses annually. Business Roundtable companies also make more than \$6 billion a year in charitable contributions. Learn more at [BusinessRoundtable.org](https://www.businessroundtable.org)

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