



# NEWS RELEASE

**FOR IMMEDIATE RELEASE**

October 26, 2017

**CONTACT:** Rayna Valenti • [202-496-3289](tel:202-496-3289)

## **Business Roundtable Statement on House Approval of the Senate Budget Resolution**

Washington - Business Roundtable today released the following statement upon House approval of the Senate FY2018 budget resolution:

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*“Business leaders applaud the House for approving the Senate budget resolution, moving the legislative process forward for pro-growth tax reform,” said Joshua Bolten, President & CEO of Business Roundtable. “We stand ready to work with Congress and the Administration on this critical push to enact tax reform legislation that will support U.S. workers, encourage American investment, and drive job creation and economic growth.”*

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*“Today’s budget resolution vote was a significant milestone toward advancing tax reform legislation to revitalize our nation’s economy,” said Mark A. Weinberger, Global Chairman and CEO of EY and Chair of the Business Roundtable Tax and Fiscal Policy Committee. “Business leaders are counting on tax reform so they can increase the investment and hiring that our country needs. Now is the time for Congress to deliver a modernized tax system that allows U.S. businesses and workers to succeed.”*

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Business Roundtable's CEO members lead companies with more than \$7 trillion in annual revenues and more than 16 million employees. The combined market capitalization of Business Roundtable member companies is the equivalent of nearly 30 percent of total U.S. stock market capitalization, and Business Roundtable members invest more than \$130 billion annually in research and development - equal to 38 percent of U.S. private R&D spending. Our companies pay nearly \$270 billion in dividends to shareholders and generate more than \$440 billion in revenues for small and medium-sized businesses annually. Business Roundtable companies also make more than \$6 billion a year in charitable contributions. Learn more at [BusinessRoundtable.org](https://www.businessroundtable.org)

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