



MEDIA STATEMENT

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Business Roundtable Statement on Trade

Washington — In response to executive action made today by President Trump on the Trans-Pacific Partnership (TPP) and Administration statements on the North American Free Trade Agreement (NAFTA), Business Roundtable released the following statement from Tom Linebarger, Chairman and Chief Executive Officer of Cummins Inc. and Chair of the Business Roundtable International Engagement Committee:

“As business leaders committed to supporting U.S. growth, jobs and expanded trade, we look forward to working with the Administration and Congress to find ways to help American workers and companies compete successfully. We are encouraged by the Administration’s commitment to pursue trade agreements. Business leaders see common ground on advancing key U.S. trade objectives such as opening international markets for American goods and services and developing strong and enforceable trade rules.”

“The Asia-Pacific region is one of the world’s most dynamic markets. Not only is there great potential to support U.S. growth and jobs through trade in this region, but also the opportunity to set enforceable rules needed to level the playing field for our country. The fact that our major foreign competitors — China and the European Union — are moving forward with their own trade agreements in the Asia-Pacific will make it even more difficult for the United States to compete.”

“NAFTA has helped create important markets for American-produced goods and services, but it is more than 20 years old, and it makes sense to reexamine it. Business leaders welcome the opportunity to work with the Administration and Congress to modernize and strengthen NAFTA, creating even more benefits for U.S. businesses and workers.”

For more information on the Business Roundtable efforts to create more momentum for America, visit businessroundtable.org.

Business Roundtable CEO members lead companies with more than \$6 trillion in annual revenues and nearly 15 million employees. The combined market capitalization of Business Roundtable member companies is the equivalent of nearly one-quarter of total U.S. stock market capitalization, and Business Roundtable members invest \$103 billion annually in research and development — equal to 30 percent of U.S. private R&D spending. Our companies pay \$226 billion in dividends to shareholders and generate \$412 billion in revenues for small and medium-sized businesses annually. Business Roundtable companies also make more than \$7 billion a year in charitable contributions. Learn more at BRT.org