

## MEDIA STATEMENT

## FOR IMMEDIATE RELEASE

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## Business Leaders Support Trump Administration's Initiative to Modernize Aviation Infrastructure

Washington — Jacqueline Hinman, Chairman and Chief Executive Officer of CH2M and Chair of the Business Roundtable Infrastructure Committee, today issued the following statement in support of the Trump Administration's initiative to modernize the U.S. air traffic control system:

"America's aviation infrastructure needs an upgrade, and the Administration's initiative to restructure our air traffic control system represents a major step in the right direction. Done right, this restructuring will allow technology to be upgraded more quickly, improve overall efficiency, lower costs and get passengers to their destinations more quickly - all while maintaining and improving safety. These improvements will not only help the economy but will also provide broad and lasting positive effects for American companies, communities, workers and the flying public. We look forward to working with the Administration and Congress to ensure that all users of the national airspace continue to have fair access and see the benefits of this major upgrade."

Business Roundtable CEOs believe infrastructure investment along with tax and regulatory reform are <u>key policies</u> that will produce real, sustainable growth for our country. Earlier this year, Business Roundtable released, "<u>Back in Business: A Blueprint for Renewing America's Infrastructure</u>," an action plan outlining guiding principles to advance the development of 21st century American infrastructure.

Business Roundtable CEO members lead companies with nearly 15 million employees and more than \$6 trillion in annual revenues. The combined market capitalization of Business Roundtable member companies is the equivalent of nearly one-quarter of total U.S. stock market capitalization, and Business Roundtable members invest more than \$100 billion annually in research and development - equal to 30 percent of U.S. private R&D spending. Our companies pay over \$220 billion in dividends to shareholders and generate more than \$400 billion in revenues for small and medium-sized businesses annually. Business Roundtable companies also make more than \$7 billion a year in charitable contributions. Learn more at BusinessRoundtable.org

