

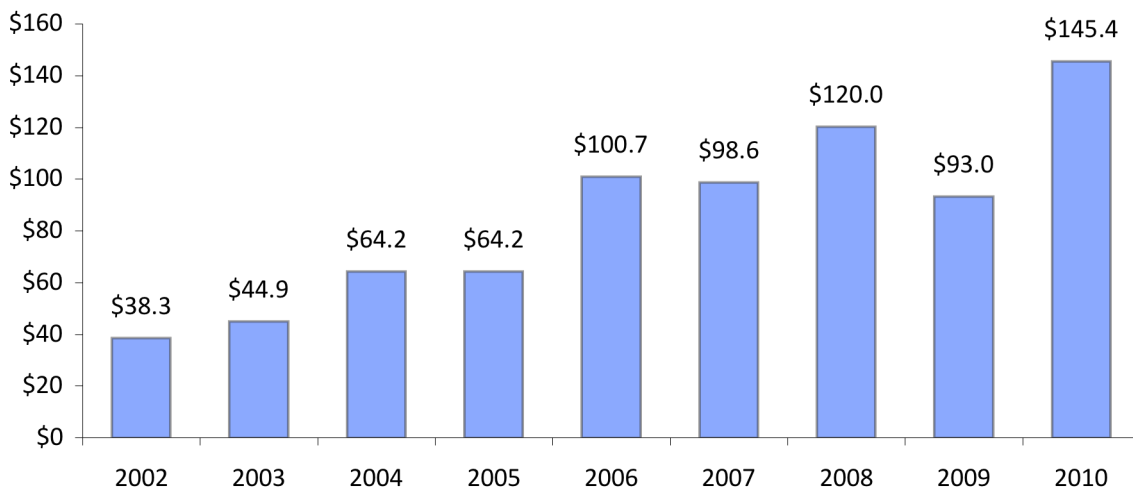


SOUTH CAROLINA AND COLOMBIA – A GROWING PARTNERSHIP

A U.S.-Colombia Trade Promotion Agreement (CTPA) has the potential to increase both trade and investment between the United States in Colombia, improving on an already strong relationship. In particular, South Carolina stands to gain from increased business ties, as the CTPA will create jobs at home through increased export market access for both goods and services, reduced prices for manufacturers, and an improved investment environment.

AT \$145 MILLION IN 2010, COLOMBIA IS SOUTH CAROLINA'S 26TH LARGEST EXPORT MARKET

Total South Carolina Exports to Colombia
(millions of dollars)



Source: U.S. Department of Commerce

Upon implementation of the CTPA, more than 44 percent of South Carolina's exports to Colombia will be duty free. This tariff elimination gives South Carolina exporters a cost advantage of up to \$7.3 million over similar products exported by competitors who do not have an FTA with Colombia.

While South Carolina exporters typically face tariffs of 10-15 percent, 94 percent of Colombia's exports to the United States in 2010 entered duty free. CTPA would level the playing field for South Carolina exporters.

Estimated Increases in U.S. Exports in Sectors Important to South Carolina

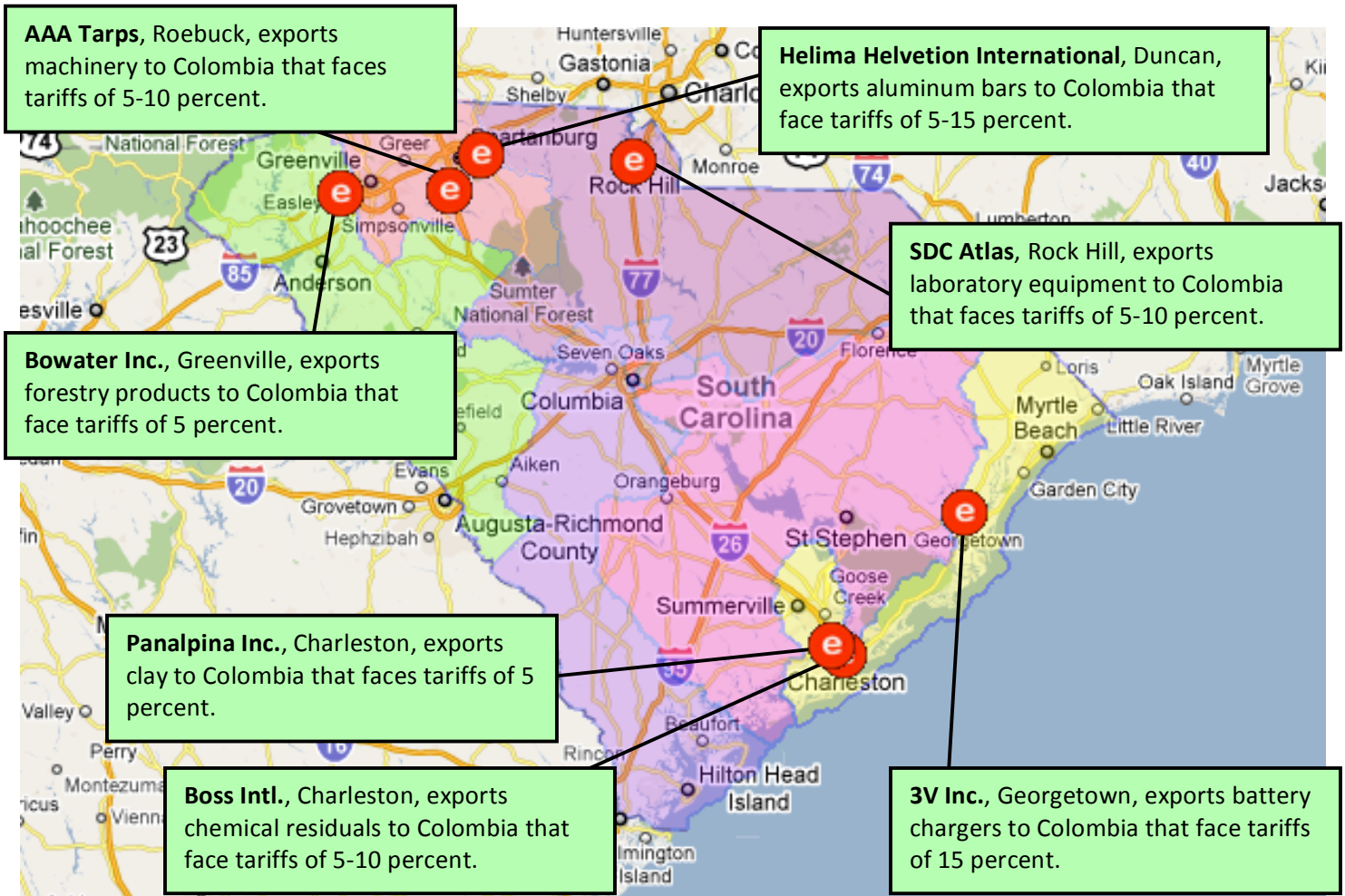
Fabricated Metal Products	56.4%
Motor Vehicles & Parts	43.8
Food Products	36.2
Paper Products	27.9
Plastics & Chemicals	22.6
Machinery	14.9

Source: U.S. International Trade Commission

10 SOUTH CAROLINA EXPORTS THAT CTPA WILL MAKE DUTY FREE IMMEDIATELY

Product	Value of Exports to Colombia (2010)	Potential Duty Savings
Pneumatic rubber tires	\$20,968,564	\$3,145,285
Chemical woodpulp	10,708,505	1,070,851
Hot-rolled steel products	6,155,990	up to 615,599
Sausage casing	4,378,628	218,931
Photographic plates and film	2,710,942	135,547
Coated paper	1,492,686	223,903
Mineral substances	1,400,720	70,036
Chemical residuals	912,614	up to 91,261
Liquid and gas measuring instruments	845,000	42,250
Electric lifting trucks	615,067	92,260

COMPANIES WHOSE EXPORTS BECOME DUTY FREE IMMEDIATELY UPON IMPLEMENTATION OF CTPA



Contact: David Thomas, Director, Public Policy, Business Roundtable
 202.496.3262, dthomas@brt.org