OVER 165 BUSINESS LEADERS TO PRESIDENT OBAMA: APPROVE KEYSTONE XL TODAY

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Stephen R. Wilson, Chairman, President and Chief Executive Officer, CF Industries Holdings, Inc.
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John S. Watson, Chairman and Chief Executive Officer, Chevron Corporation
John S. Watson, Chairman and Chief Executive Officer, Chevron Corporation
Colin Marshall, President and Chief Executive Officer, Compass Minerals International
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Mark Medley, President and Chief Executive Officer, ConcooPhillips
Mark Medley, President and Chief Executive Officer, ConcooPhillips
Mark Medley, Chairman, President and Chief Executive Officer, Concop Technology, Inc.
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Jeff Edwards, Chairman, President and Chief Executive Officer, Concop Standard Automotive
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J. Michael Lawrie, President & CEO, CSC
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INSTITUTE FOR 21ST CENTURY ENERGY U.S. CHAMBER OF COMMERCE



President Barack Obama The White House Washington, DC

Dear Mr. Presid

We write to express our strong support for the approval of the Keystone XL pipeline. Though we represent a diverse group of industries, we share a common belief in the importance of this project to the broader American economy. We are at an inflection point in our economic recovery. Whether economic growth will remain modest or pick up speed will depend on maintaining investor confidence and strengthening America's competitiveness. The decision on Keystone XL will affect both.

OCTOBER 9, 2013

Investor confidence is shaped heavily by perceptions of business climate – whether governments take actions that enable capital investment and job growth. Studies by your administration have demonstrated that construction of Keystone XL will directly result in the investment of \$3.3 billion in the J.S. and support tens of thousands of American jobs, across diversified sectors, which will in turn add signal of this Administration's commitment to getting America back to work.

It would also enhance America's competitiveness by helping to realize the long-standing goal of increased North American energy security, without spending a single dollar of U.S. government funds. A strong, integrated energy distribution system that spans the continent promises to be a competitive advantage for the United States for years to come. The flow of oil, gas and electricity both north and and reducing overall energy prices for households and businesses. Plentiful, affordable energy could rejuvenate the U.S. industrial sector, and encourage investment.

We know your Administration is carefully considering the environmental risks associated with Keystone XL, as it should. Those risks, like those income the managed, through appropriate regulators and careful stewardship. Keystone XL will meet nearly of performing the minimal – as was recognized in your Administration's Draft Supplemental impact of the EIS).



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